

# bira | pensions

An **auto enrolment** scheme exclusively for bira members with **guaranteed acceptance**

Taking the headache out of auto enrolment with **dedicated support** and advice to guide you through the pensions regulations.

**Exclusive support and advice**



in association with:

  
**WREN  
STERLING**

Wren Sterling is a trading name of Wren Sterling Financial Planning Limited, which is authorised and regulated by the Financial Conduct Authority. The Financial Services Register number is 665653. Registered office: 5th Floor, Cutlers Exchange, 123 Houndsditch, London, EC3A 7BU. Registered in England No. 09157918.

# The scheme offers features and benefits normally only found in large company pension schemes

## Why choose our pension auto enrolment scheme?

In association with our partner Wren Sterling we have created the bira pensions scheme, this is part of our continued quest to provide access to quality products and professional advice on complex issues that affect our members. Pension auto enrolment will affect all employers and we are delighted that all bira members are now able to participate in this scheme.

## Key benefits to you:

- ✓ Guaranteed acceptance for all bira members
- ✓ Easy set up process
- ✓ Low charges for employers and employees
- ✓ Free software
- ✓ Dedicated telephone helpline
- ✓ Access to advice
- ✓ A fully Governed Default Investment Fund
- ✓ Corporate Governance

Members can join the scheme without advice. We have provided a decision tree to assist in this process which can be found at [www.birapensions.co.uk](http://www.birapensions.co.uk). However, some members may already have pension schemes or are unsure whether this scheme is appropriate for them, if this is the case, then Wren Sterling will be able to provide independent advice.

## How do I register?

It's really easy to register your business on the bira scheme:

1. Simply visit our website: [www.birapensions.co.uk](http://www.birapensions.co.uk)
2. Click on 'Register' to send us your details.
3. Download the Welcome Pack, sign and return the pre-populated application form and pay the registration fee.
4. You will receive your unique login details to access our auto enrolment software.

## Fees:

### Registration Fee:

£245.00

A one-off registration fee to set up the scheme.

### Annual Governance Fee:

£65.00

### Employee Fees:

Annual Management Charge: 0.65%

The bira pension scheme provides a flat annual management charge to all scheme members. The only charge for investing in the default fund is an annual management charge of 0.65% of the value of the members fund each year. Other funds may carry a higher charge.

## Start using this service

If you would like more information on the new pensions legislation and the bira pensions auto enrolment scheme please contact the membership team.



**03455 050315**

Lines open: Mon - Fri  
9.00am - 5.00pm



**birapensions@wrensterling.com**



**www.birapensions.co.uk**

# The bira master trust pension scheme

The bira Master Trust Pension Scheme brings together the best features of a trust based occupation arrangement and the flexibility normally associated with a group personal pension, to provide an excellent auto enrolment solution for small and medium companies. The key advantages of the bira Master Trust Pension Scheme are set out below.

**Security** – The funds are held and invested by Aegon UK Plc, a major international insurance company, with huge experience in managing pension investments. Aegon has been given a financial strength rating of A+ (Strong) by the independent ratings agency Standard and Poors. The funds are held in trust, separate from the assets of both Aegon and the employer providing additional protection

**Simplicity** – The process of adding an employer to the Master Trust is extremely straightforward, with none of the cost and complexity normally associated with setting up an occupational pension scheme. Adding employees to the scheme is also very simple, with no requirement for individual applications or reams of personal information.

**Value for money** – The simplicity extends to the structure of the scheme. All of the costs of running the scheme and investing the funds are covered by an annual management charge of 0.65%. This is lower than the proposed government charge cap of 0.75% which was introduced in April 2015.

**Strong Governance** – Good governance is an essential element for any auto enrolment scheme. Wren Sterling will oversee the governance of the scheme and help ensure that the administration, investment offering and management are of the highest standard.

**Expert Administration** – The bira Master Trust Pension Scheme is administered by HS Admin, a company with years of experience in administering master trust arrangements.

**Professional and Independent Trustees** Wragge Lawrence Graham & Co Pension Trustees Ltd, a legal firm that specialises in pensions law, acts as trustee of the bira Master Trust Pension Scheme. They ensure that the scheme is run for the benefit of the members.

**Investment** – the default investment option is designed to suit the majority workforce of each employer under the scheme. For members who wish to make their own investment decisions they will have access to over 20 Aegon funds, some of these funds will have a higher annual management charge of 0.65%.